

timeline

2002 – 2023



Impetus

TWENTY ONE YEARS
OF IMPACT

timeline 2002 - 2023



Impetus Trust

Stephen Dawson and Nat Sloane found the **Impetus Trust**, becoming the first venture philanthropy charity in the UK.

PRIVATE EQUITY FOUNDATION

PEF founded

The **Private Equity Foundation (PEF)** is founded, with **Ramez Sousou** (Towerbrook) as Chair and **Shaks Ghosh** as the first CEO.

2002

2004

2006

2007



Impetus Trust invests in its first four charities – **Speaking Up!**, **St Giles Trust**, **Eating Disorders Association** and **Leap Confronting Conflict**.

PEF invests in its first four charities – **Community Links**, **Place2Be**, **NSPCC** and **Volunteer Reading Help**.



ThinkForward

PEF founds and incubates **ThinkForward**, a charity offering a breakthrough solutions to dramatically reduce the risk of young people being NEET (out of education, training or employment).



Impetus-PEF

PEF and **Impetus Trust** merge to form **Impetus-PEF**, with **Johannes Huth** (KKR) as Chair of the Board and **Daniela Barone Soares** as CEO, with an 'impact first, then scale' approach and a focus on education and youth employment.

The Stone Family Foundation invests £750,000 over five years.

2010

2011

2013



Education Endowment Foundation

The **Impetus Trust** sets up the **Education Endowment Foundation (EEF)** in 2011 in partnership with the **Sutton Trust**, with a founding grant of £125m from the Department for Education. The **EEF** is the **What Works Centre for Education** and exists to break the link between family income and educational achievement.



We invest in **Resurgo**.



Driving impact

We conduct our first **Driving Impact** workshop for **Resurgo**.



New charity partners

We invest in **Action Tutoring**, **The Access Project** and **City Gateway**.



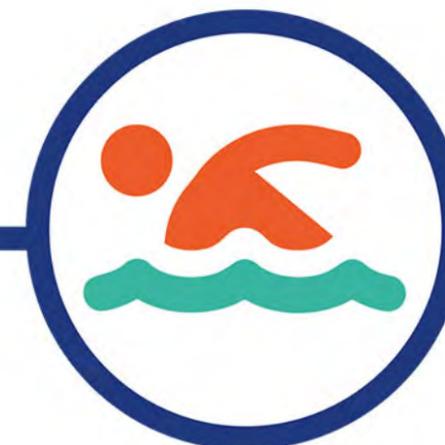
Large donation

Ian Armitage donates a percentage of personal carry, valued at over £500,000.

2014

Pro bono partners

Kirkland & Ellis deliver their 40th pro bono project, helping **Resurgo** to explore social investment.



First triathlon

We launch our first triathlon chaired by **Marc Boughton** (CVC) and sponsored by **CVC**, **PwC**, **Acuris** and **Livingbridge**. More than 300 people take part to raise over £140,000.

New Board member

Lisa Stone (formerly of Hg) joins the **Impetus** Board.



Apprenticeships

Cinven support **ThinkForward's** first apprenticeship programme.

Work experience

Apax launch their first paid work experience programme for eight young people from **IntoUniversity** and the **Brilliant Club**.



New CEO

Andy Ratcliffe joins as our CEO.

2015

Future Leaders

Our '**Future Leaders Programme**', sponsored by **Deloitte** and chaired by **Robert Ramsauer** (Blackstone) is launched.



New Outcomes Fund

The Government responds to our call to put youth unemployment at the heart of a new £105m **Outcomes Fund**.

2016



Youth Jobs Index

Our **Youth Jobs Index** launches, revealing that 700,000 16-24 year olds are spending a year or more out of work or education.



We publish our **Driving Impact** report, sharing what we've learned from our work with our charity partners.

New Board members

Bill Benjamin (Ares) and **Shani Zindel** (Livingbridge) join the board.

CEO forum

We launch the **CEO Forum**, regularly bringing together our charity CEOs to share insights and use their collective leadership to drive change across the sector.



We invest in **West London Zone**.

2017

ThinkForward becomes independent.

Donor volunteer programme

We launch our corporate donor volunteer programme at **City Gateway** with involvement from **Hg, Proskader** and **Warburg Pincus**.



Pro bono support

Eden McCallum deliver an impressive 14 pro bono projects throughout the year, the most by a single supporter.



£24m tender

With the **EEF**, we support **Magic Breakfast** to win a £24m tender from the Government to deliver their programme in 1,770 more schools.



Transforming Lives Dinner

Goldman Sachs become the first headline sponsor of our **Transforming Lives** annual gala dinner.



Hg donation

Hg donate a percentage of carry to further our work.



Tutoring support

In a partnership with **Centerbridge Foundation** and **Bain & Company** we further invest in **Action Tutoring** to deliver high quality GCSE tutoring to more young people.



Tutor Trust impact

Following a positive Randomised Control Trial commissioned by the **EEF**, Impetus invests in **The Tutor Trust**.

2018



New Board Chair

Johannes Huth steps down and welcomes **Hanneke Smits** (BNY Mellon) as the new Chair of our Board.



Record breakers

Inflexion raise a record-breaking £240,000 for the **Impetus-PEF Private Equity Triathlon**.



Fair Access Coalition

We form the **Fair Access Coalition** with eight charities that advocate on issues affecting fair access to university for disadvantaged groups.



We invest in **Football Beyond Borders** and **Voice 21**.

In partnership with **State Street** we further invest in **City Gateway** and **Dallaglio Rugby Works**.



Youth Endowment Fund

We set up the **Youth Endowment Fund** in partnership with **Social Investment Business** and the **Early Intervention Foundation**, with a £200m endowment and ten year mandate from the Home Office to prevent children and young people from becoming involved in violence.



Youth Jobs Gap

We start publishing the **Youth Jobs Gap** - a ground breaking collection of reports investigating the link between education and employment outcomes.

2019

New Board members

Robert Ramsauer (Blackstone), **Rohan Haldea** (Apax), **Filippo Cardini** (Towerbrook), **Charlie Edwards** (Stone Family Foundation) and **Natasha Porter** (CEO of Unlocked Graduates) join the Board.



Impetus rebrand

We change our name to **Impetus** and rebrand.

More ££ raised

Patrick Healy matches the £300,000 final pledge at the **Transforming Lives Dinner**.



Prince's Trust



New CEO

Eleanor Harrison OBE joins **Impetus** as CEO.



More investment

The Bruno Schroder Trust makes a seven-figure commitment to **Impetus** and our portfolio for the next three years.

Youth Employment Group

In response to the pandemic and its impact on young people, we work with **Youth Futures Foundation**, **Youth Employment UK**, the **Institute for Employment Studies** and **The Prince's Trust** to form the **Youth Employment Group (YEG)** - which becomes the UK's largest coalition of youth employment experts - to advocate for full and inclusive employment for young people.

2020

Online tutoring pilot

Working with **The Education Endowment Foundation (EEF)**, **The Sutton Trust**, and **Nesta**, we launch an online tuition pilot to show that tutoring can reach disadvantaged groups even during school closures, funded by **Fidelity Foundation**, **Hg Foundation**, **Inflexion Foundation**, **Dulverton Trust** and **Porticus**.

This results in the establishment of the **National Tutoring Programme** to help pupils who have fallen behind to catch up, channelling billions of pounds towards tutoring.



Covid hits. We raise emergency covid relief funds from **Livingbridge** and others.



Youth Hub blueprint

We work with the Department for Work and Pensions and West Midlands Combined Authority to develop a **Youth Hub blueprint** at the Library of Birmingham.



June 2021 the **Youth Endowment Fund** toolkit launches. Showing what works and what doesn't to reduce youth violence.



Impetus Leadership Academy

We launch the **Impetus Leadership Academy**, a leadership development programme to support talent from ethnic minority backgrounds in the UK youth sector.

In partnership with **Minton Charitable Trust** we further invest in **Football Beyond Borders** and **Voice 21** with £600,000 over three years and we launch a partnership with **Evelyn** for £300,000 over three years.

New office

Impetus moves to its new office on Duncannon Street, central London.

2021

Engage Fund

We launch the **Engage Fund** with the **Henry Smith Charity**, investing in five innovative organisations – **Think for the Future, Olive Academies, Transforming Lives for Good, MCR Pathways, The Difference** – working on high quality interventions tackling school exclusions.



Olive Academies



New board member

Joe Schull (Corden Capital) joins the Board.



We invest in **Ada National College for Digital Skills**.



Office for
Students

ofs

Fair university access

We host a speech for **John Blake** as Director for Fair Access and Participation at the **Office for Students**. Subsequently we bring together charities working on widening access to university with the **Office for Students** to share best practice.

National Tutoring Programme

We publish two reports outlining steps the Department for Education needs to take to improve the effectiveness of the **National Tutoring Programme**, so that all schools can secure the tutoring they need for their pupils.



Leadership Academy graduation

The inaugural cohort of the **Impetus Leadership Academy** graduates from the programme, with 10 out of 12 participants progressing into more senior roles.

Connect Fund

We launch the **Connect Fund** with **The Centerbridge Foundation, Allan & Gill Gray Philanthropy, The Towerbrook Foundation, Sainsbury's** and **Bain & Company**.

The fund aims to close the employment gap faced by young people from ethnic minority backgrounds in the UK. We invest in **Career Ready** and **MAMA Youth**.

Co-investment partners

In partnership with **CD&R** we further invest in **Resurgo, ThinkForward** and **City Gateway** in a three-year commitment worth \$3 million.



CLAYTON
DUBILIER
& RICE





Essential Life Skills

We invest in **Jon Egging Trust**, **Khulisa** and **Kids Inspire**, to support young people from disadvantaged backgrounds to develop social and emotional learning skills.

We also publish a report with the **Centre for Education and Youth** on social and emotional learning, which sets out what's happening in practice and the gaps in the evidence.

More ££ raised

Inflexion raises £300,000 for **Impetus** at our annual **Private Equity Triathlon**.



New board members

Sat Singh (Renaissance Foundation and ILA graduate) and **Andy Thoms** (Google) join the board.

2022

Impetus insights

We launch **Impetus Insights**, our new monthly policy newsletter.



Record fundraising

Our annual **Transforming Lives Dinner** raises a record £1.3 million for young people from disadvantaged backgrounds.



Over £2,000,000

Our co-investment programme delivers over £2 million in unrestricted funding to our portfolio in 2022.



Department
for Work &
Pensions

resurgo

Resurgo SPEAR impact

The Department of Work and Pensions' new independent Data Lab evaluates **Resurgo's Spear Programme** and finds that it increases the time young people spend in employment by 20% and reduces economic inactivity by 25%.



sister system

Generation



New Connect Fund charities

We invest in **Babbasa**, **Generation UK**, **IMO Charity** and **Sister System**.



inspire
motivate
overcome

it's my opportunity

babbasa

2023

Alex Walsh (Blackstone)
joins the Board



Future of tutoring

We host a Parliamentary event alongside **Action Tutoring**, the **Tutor Trust** and **Get Further** to celebrate three years of **National Tutoring Policies** and set out what the future of tutoring should look like.