

# CELEBRATING <sup>★ ★ ★ ★ ★</sup> FIVE YEARS OF IMPETUS-PEF

Stephen Dawson and Nat Sloane found Impetus Trust, becoming the first venture philanthropy charity in the UK



2002

2004

Impetus Trust invests in its first four charities – Speaking Up!, St Giles Trust, Eating Disorders Association and Leap Confronting Conflict

The Private Equity Foundation (PEF) is founded, with Ramez Sousou as Chair and Shaks Ghosh as the first CEO



2006

2007

PEF founds and incubates ThinkForward, a charity offering a breakthrough solution to dramatically reduce the risk of young people being out of employment, education or training



2010

PEF invests in its first four charities – Community Links, Place2Be, NSPCC and Volunteer Reading Help

2011

The Department for Work and Pensions appoints PEF to manage the UK's first social impact bond focused on improving outcomes for young people out of employment, education and training for ThinkForward

Impetus Trust and The Sutton Trust win a £125m tender from the Department for Education to run the Education Endowment Foundation – the new What Works Centre for Education. Michael Gove launches it



# CELEBRATING FIVE YEARS OF IMPETUS-PEF

## July

PEF and Impetus Trust merge to form Impetus-PEF, with Johannes Huth of KKR as Chair of the Board and Daniela Barone Soares as CEO



## September

We make our first investments, in Family Links, The Brilliant Club and Working Rite



## November

We're appointed to the UK National Advisory Board of the G8 Social Impact Investment Taskforce

## December

Resurgo win Guardian Charity of the Year



**2013** Impetus-PEF is formed. We back 33 charities, providing £6.5m worth of support

## August

We review our approach, shifting to 'impact first, then scale' with a focus on education and youth employment

## October

The Stone Family Foundation makes a five-year £750,000 commitment to us



## December

Power2's Teens and Toddlers programme wins a Guardian Charity Award for Innovation and Impact



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**January**

Kirkland & Ellis deliver their 40th pro bono project, helping Resurgo to explore social investment

**KIRKLAND & ELLIS**

We publish *Make NEETs History*, calling for a Secretary of State for school-to-work transitions



**April**

Street League's programme runs in 13 regions of the UK, up from three in 2010





**August**

We invest in Action Tutoring and The Access Project providing targeted support in schools to thousands of disadvantaged young people




**September**

We launch our first triathlon, chaired by Marc Boughton of CVC and sponsored by CVC, PWC, Acuris, and Livingbridge. Over 300 participants take part to raise over £140,000



## 2014 We back 26 charities, providing £10.7m worth of support

**February**

Power2's Teens and Toddlers programme supports 1,200 young people, double the number it did two years ago



**April**

Place2Be celebrate their 20th year, working in over 200 schools supporting 80,000 children in some of the most deprived areas of the UK




**August**

Ian Armitage donates a percentage of personal carry, valued at over £500,000

**September**

We publish our *Ready For Work* research, which the Cabinet Office cites as an important contribution to addressing youth employability



**October**








We publish *Ending The NEET Crisis For Good* with the Social Market Foundation, our blueprint of recommendations for Government



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<p><b>February</b></p>	<p><b>June</b></p>	<p><b>July</b></p>	<p><b>October</b></p>
<p>Place2Be launch the UK's first Children's Mental Health Week</p>	<p>Resurgo win the ERSA Youth Employment Award</p> <p>Our <i>Future Leaders</i> programme, sponsored by Deloitte and chaired by Robert Ramsauer of Blackstone, is launched, engaging the next generation of the private equity industry in social action and philanthropy</p> 	<p>Daniela Barone Soares steps down as CEO of Impetus-PEF, with Julia Grant taking up the helm as acting CEO</p> 	<p>IntoUniversity wins Charity of the Year at the Charity Times Awards</p> <p>Prime Minister David Cameron commends the ThinkForward social impact bond as it becomes one of the first in the world tackling youth unemployment to successfully complete, with exceptional results</p>

## 2015 We back 23 charities, providing £11.6m worth of support

<p><b>February</b></p>	<p><b>June</b></p>	<p><b>September</b></p>	<p><b>November</b></p>
<p>We publish <i>Delivering The Promise Of Social Outcomes</i> with the Social Investment Lab and Think Impact, highlighting the importance of performance management</p> 	<p>Cinven support ThinkForward's first apprenticeship programme</p>  <p>Apax launch their first paid work experience programme for eight young people from IntoUniversity and The Brilliant Club. This programme has now run for four years and is being rolled out to other private equity firms</p>  <p>TwentyTwenty win the Queen's Award for Voluntary Service</p> 	<p>PwC deliver their 30th financial due diligence project, backing our decision to invest in Dallaglio RugbyWorks</p>   	<p>The Government responds to our call to put youth unemployment at the heart of a new Outcomes Fund by committing £105m for new social impact bonds tackling the issue</p>

# CELEBRATING FIVE YEARS OF IMPETUS-PEF

## January

Action Tutoring launch their programme in primary schools for the first time



## March

We launch our *Life After School* campaign, highlighting the 45,000 disadvantaged young people who are let down by GCSE re-sit provision



Livingbridge launch our mid-market campaign by hosting our first cultivation lunch for prospective mid-market firms



## May

Our *Youth Jobs Index* launches, revealing that 700,000 16-24- year olds are spending a year or more out of work or education



## July

ThinkForward becomes independent



We launch our corporate donor volunteer programme at City Gateway with involvement from Hg, Proskauer and Warburg Pincus



## October

We release our *Driving Impact* report, sharing what we've learnt from our work with our charity partners

We're chosen by Access – The Foundation for Social Investment to co-deliver impact management workshops for over 150 charities across England



**2016** We back 18 charities, providing £8.5m worth of support

## February

The two social impact bonds set up by the Department for Work and Pensions, that we helped Power2 to win and manage, successfully complete

## April

Andy Ratcliffe joins as our CEO



## June

The Access Project exceeds 1,000 volunteer tutors for the first time



## September

ThinkForward starts working outside London for the first time, in six schools in Nottingham



## December

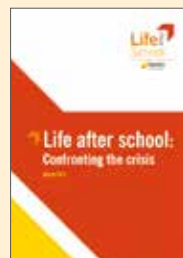
Deloitte choose us for a three-year partnership linking their staff with pro bono and fundraising opportunities, as part of their *One Million Futures* programme



# CELEBRATING FIVE YEARS OF IMPETUS-PEF

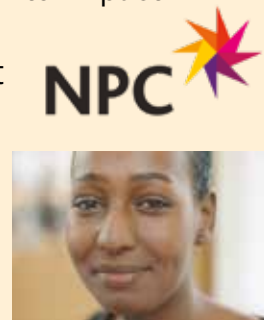
## March

*Confronting The Crisis*, the second report from our *Life After School* campaign, reveals that young people who fail their English and maths GCSEs first time around aren't getting a second chance to succeed



## July

New Philanthropy Capital cite Resurgo's approach to impact measurement as an example of best practise in the charity sector



## August

Over 90% of The Access Project pupils came from disadvantaged backgrounds (in comparison to 56% when they joined our portfolio) and of those, 85% applied to a top university and 53% got in

## September

We launch our CEO Forum, bringing together our charity CEOs to share insights and use their collective leadership to drive change across the sector



## December

Baird makes Impetus-PEF their Christmas charity



# 2017 We back 19 charities, providing £10m worth of support

## April

An independent report on our approach by Leap of Reason finds that "Impetus-PEF is now the funder that has the best worked out and implemented approach to social investing, bar none"



## August

Our second *Youth Jobs Index* reveals the number of young people spending over a year not earning or learning increased to 800,000



J.P. Morgan host our joint event with the Education Endowment Foundation, exploring the best approaches to improving GCSE catch-up rates across the country



## October

OC&C reach a landmark in their support for our charity partner, IntoUniversity, delivering over £1m worth of pro bono work across ten years







## December





Eden McCallum deliver an impressive 14 pro bono projects throughout 2017 to support our charities – the most by a single supporter in a year



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<p><b>February</b></p> <p>Minister for Education Nick Gibb praises Dixons Trinity after GCSE data shows that 79% of their disadvantaged young people passed English and maths, compared to 44% of disadvantaged pupils nationally</p> 	<p><b>April</b></p> <p>With our help, in partnership with the Education Endowment Foundation, Magic Breakfast win a £24m tender from the Government to deliver their programme in 1,770 more schools</p> 	<p><b>May</b></p> <p>In the eleventh year of our partnership with IntoUniversity, we announce a further £1m over the next three years to support their next phase of growth</p> 	<p><b>June</b></p> <p>Resurgo celebrates its 15th year and reaching 5,000 young people through the Spear Programme</p> 	<p><b>August</b></p> <p>We win the Office for Students tender to help them develop their evidence and impact strategy</p>
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## 2018 We're backing 16 charities so far, with more in our pipeline

<p><b>March</b></p> <p>GIC become the first LP to support Impetus-PEF</p> 	<p><b>April</b></p> <p>Johannes Huth steps down and welcomes Hanneke Smits of Newton Investment as the new Chair of our Board</p> 	<p><b>May</b></p> <p>Goldman Sachs become the first headline sponsor of our Transforming Lives annual gala dinner</p> 	<p><b>June</b></p> <p>A foundation, which chooses to remain anonymous, makes a three-year £600,000 commitment</p>	<p><b>September</b></p> <p>Hg donate a percentage of carry to further our work, representing our largest ever one-off donation</p> 
<p>In a partnership with Centerbridge Foundation and Bain &amp; Company, we back Action Tutoring to deliver free GCSE tutoring to more young people</p>			<p>Inflexion raise a record-breaking £240,000 for the Impetus-PEF Private Equity Triathlon</p> 